

For Immediate Release

Rising Leaders a Signal of Strength for the Fraternal Life Insurance Sector

OAK BROOK – June 20, 2023 – The next generation of fraternal insurance leaders is taking shape and together they're focused on promoting and improving this unique life insurance industry dedicated to serving members and their local communities. The <u>American Fraternal Alliance</u> celebrated the graduation of seventeen students from its <u>Fraternal Career Development</u> (FCD) program in May in conjunction with the trade association's annual Spring Symposium meeting.

The future executives, which represented a quarter of all fraternal benefit societies in the Alliance, included directors and managers, vice presidents, and even a President/CEO. The group connected over the course of five sessions which focused on a different aspect of effectively managing people and production with an emphasis on the fraternal industry.

- Session 1: Building a Leadership Roadmap
- Session 2: Being an Emotionally Intelligent Leader
- Session 3: Change Management
- Session 4: Handling Employee Performance & Managing Results
- Session 5: Visionary Leadership Inspiring Action

"Managing is rewarding but also challenging at times," said Lauren Rainey, an FCD graduate and Assistant Vice President of Operations at KSKJ Life. "The exercises taught us that you can simplify most, if not all, situations. I would recommend this program to anyone, any age, any role."

That positive feedback resonates across the group. The Alliance recently surveyed FCD graduates and found that 100% of respondents stated that the program was excellent and 86% said the program had a significant impact on their professional development. Those insights are invaluable, especially in a competitive labor market. According to a May 2023 <u>Forbes</u> article, "If employers want to create opportunity in their organizations and build a future of work that works for everyone, they must do more than leave their talent strategy to chance."

United in service and financial security

Alliance CEO Allison Koppel understands the importance of intentional development and sees it as an opportunity to support members by connecting this unique group. "What has become clear to me is that these are special, dedicated employees who represent the next wave of fraternal leaders, and that we had better provide them the tools they are asking for or they will move on. We are committed to keeping them within our sector."

The Alliance is already eyeing options for future courses to keep the recent graduates engaged while also strengthening their experience and knowledge. In the meantime, a new group is about to embark on their leadership journey. The 2023-2024 Fraternal Career Development class has expanded 15% to accommodate a growing interest in the program while maintaining the intimacy that's integral for open discussion and growth. This second session is full, with all twenty spots secured.

Koppel added, "Now that the program has been wildly successful, and there is buzz about it at our industry meetings, I think our training will continue to attract the most passionate employees. Because our members appear to be hiring employees right out of college and from other industries, we will have a pipeline of interested executives for the foreseeable future."

For membership, business, or press inquiries, please contact: info@fraternalalliance.org

About the American Fraternal Alliance

The American Fraternal Alliance promotes and supports the missions of its 50+ not-for-profit fraternal benefit society members operating in 50 states, the District of Columbia and Canada. Fraternal benefit societies are a different kind of life insurance provider, securing members' futures through reliable financial service offerings, and giving back to their local communities through meaningful volunteer activities. Alliance member societies represent seven million individuals, making it one of America's largest member-based volunteer networks.

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